

# Ageing by Month

Last updated: August 25, 2022

## Receivables Management Setup

### Location

Tools >> Setup >> Sales >> Receivables

### Summary

Support for Ageing by Monthly Periods has been added to Credit Control. To age in this way, setup up the monthly ageing in the Receivables Management Setup window.

### Layout

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## Processing

A new set of radio buttons at the top of the window allows you to choose which ageing method use. If you choose monthly, change the descriptions and numbers to months, as the periods will now be referring to number of months instead of number of days. See the screen above for an example.

Once you have set up your ageing you will need to go into Routines>>Aging and run the ageing process to move all your debtors into monthly periods.

Two additional check boxes have been added to the options section of this window. They are:-

### **Prevent EOM from using next month**

This will stop an end of month day being wrapped to the last day of the next month that standard Microsoft Dynamics GP supports when using payment terms.

### **Disable Support For EOM+ Pay Terms**

This option will disable Credit Control triggers which fire after Microsoft Dynamics GP processing to calculate Payment Terms. This may make processing slightly quicker if the EOM + 1 processing is not required.

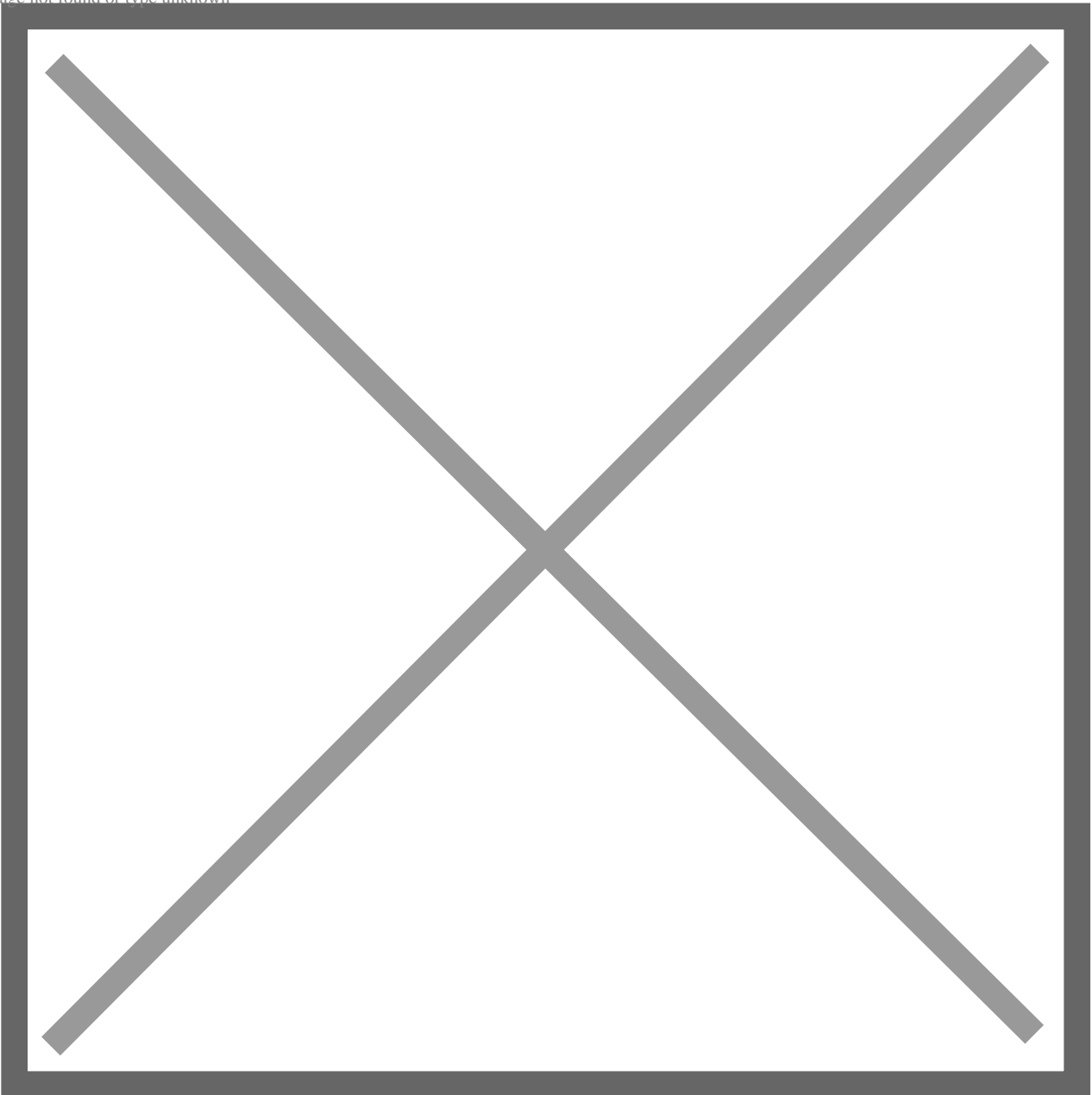
## **Payment Terms Setup**

### **Location**

Tools >> Setup >> Company >> Payment Terms

### **Layout**

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## Summary

As part of the Ageing by Month changes, the Payment Terms Setup window has been modified. A new option called 'EOM +' has been added to the end of the Due Type drop-down list. This allows you to set the payment term to calculate the Due Date to be the end of the month plus the number of months entered.

This new Due Type does not require the Receivables Setup to be set to Age by Months. It will work with ageing of days or months.

**Examples (if EOM + 1):**

If the Document Date is 23/08/99, the Due Date will be 30/09/99.

If the Document Date is 10/06/99, the Due Date will be 31/07/99.